

WORTH COUNTY BOARD OF EDUCATION

TENTATIVE BUDGET

JULY 1, 2023 TO JUNE 30, 2024

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
<b>REVENUES</b>				
Local Taxes**	\$ 9,134,744	\$ -	\$ -	\$ -
Other Local Sources	495,000	15,679	540,000	-
Local Option Sales Tax	-	-	-	2,100,000
State Revenues	22,297,553	826,000	-	-
Other State Revenue	737,723	-	-	-
Federal Revenues	120,000	9,059,077	-	-
Transfer from Other Funds	-	149,634	-	-
Total Revenues	<u>\$ 32,785,020</u>	<u>\$ 10,050,390</u>	<u>\$ 540,000</u>	<u>\$ 2,100,000</u>
<b>EXPENDITURES</b>				
Instruction	\$ 18,952,306	\$ 5,017,164	\$ -	\$ -
Pupil Services	2,490,047	495,898	-	-
Improvement of Instruction	478,825	114,936	-	-
Instructional Staff Training	5,900	471,617	-	-
Educational Media	586,111	49,978	-	-
Federal Grant Administration	150,773	53,076	-	-
General Administration	504,822	46,235	-	-
School Administration	1,776,257	428,410	-	-
Business Services	202,167	236,872	-	-
Maintenance of Facilities	2,569,477	119,001	-	-
Student Transportation	3,190,942	358,884	-	-
Central Support Services	301,500	-	-	-
Other Support Services	18,000	-	-	-
School and Community Nutrition Services	-	2,817,241	-	-
Enterprise Operations	25,076	-	-	-
Capital Outlay	-	-	12,000,000	-
Transfer to Other Funds	149,634	-	-	-
Debt Service	-	-	-	1,383,850
Total Expenditures	<u>\$ 31,401,837</u>	<u>\$ 10,209,313</u>	<u>\$ 12,000,000</u>	<u>\$ 1,383,850</u>
Excess of Revenue over Expenditures	\$ 1,383,183	\$ (158,923)	\$ (11,460,000)	\$ 716,150
Estimated Fund Balance, July 1, 2023	<u>\$ 12,570,096</u>	<u>\$ 1,780,662</u>	<u>\$ 13,000,000</u>	<u>\$ 3,101,654</u>
Estimated Fund Balance, June 30, 2024	<u>\$ 13,953,279</u>	<u>\$ 1,621,739</u>	<u>\$ 1,540,000</u>	<u>\$ 3,817,804</u>

\*\*Less 2.5% commission paid to the Worth County Board of Commissioners for local property tax collections.