

WORTH COUNTY BOARD OF EDUCATION

TENTATIVE BUDGET

JULY 1, 2022 TO JUNE 30, 2023

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND
REVENUES				
Local Taxes**	\$ 8,974,744	\$ -	\$ -	\$ -
Other Local Sources	45,000	19,693	-	-
Local Option Sales Tax	-	-	-	1,980,000
State Revenues	19,840,445	771,810	-	-
Other State Revenue	280,056	-	-	-
Federal Revenues	80,000	9,711,602	-	-
Other Sources	-	-	-	-
Transfer from Other Funds	-	80,000	-	-
Total Revenues	<u>\$ 29,220,245</u>	<u>\$ 10,583,105</u>	<u>\$ -</u>	<u>\$ 1,980,000</u>
EXPENDITURES				
Instruction	\$ 17,331,628	\$ 4,700,146	\$ -	\$ -
Pupil Services	2,269,192	520,864	-	-
Improvement of Instruction	522,542	100,376	-	-
Instructional Staff Training	3,800	508,818	-	-
Educational Media	540,174	175,000	-	-
Federal Grant Administration	130,677	49,744	-	-
General Administration	509,279	46,011	-	-
School Administration	1,660,699	400,693	-	-
Business Services	210,057	228,078	-	-
Maintenance of Facilities	2,629,987	725,012	-	-
Student Transportation	2,659,640	583,245	-	-
Central Support Services	284,703	225,000	-	-
Other Support Services	16,750	-	-	-
School and Community Nutrition Services	-	2,428,063	-	-
Enterprise Operations	25,076	-	-	-
Capital Outlay	-	-	8,550,000	-
Transfer to Other Funds	80,000	-	-	-
Debt Service	-	-	-	1,394,850
Total Expenditures	<u>\$ 28,874,205</u>	<u>\$ 10,691,050</u>	<u>\$ 8,550,000</u>	<u>\$ 1,394,850</u>
Excess of Revenue over Expenditures	\$ 346,040	\$ (107,945)	\$ (8,550,000)	\$ 585,150
Estimated Fund Balance, July 1, 2022	<u>\$ 8,821,199</u>	<u>\$ 1,755,442</u>	<u>\$ 9,041,459</u>	<u>\$ 2,338,000</u>
Estimated Fund Balance, June 30, 2023	<u>\$ 9,167,239</u>	<u>\$ 1,647,497</u>	<u>\$ 491,459</u>	<u>\$ 2,923,150</u>

**Less 2.5% commission paid to the Worth County Board of Commissioners for local property tax collections.

Two Public Hearings will be held on the above FY2023 Tentative Budget, on June 13, 2022 at 6:30 p.m. and June 21, 2022 at 6:30 p.m., in the boardroom located at the Worth County Board of Education 103 Eldridge Street, Sylvester, GA 31791.